

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 852 - HB 1077

March 14, 2011

SUMMARY OF BILL: Authorizes the Comptroller of the Treasury, Division of Property Assessments, to charge local governments up to twice the costs incurred to complete work of a county assessor who is in noncompliance with reappraisal or equalization requirements. Removes the requirement that the State Board of Equalization sit for a portion of its allotted time in the Western and Eastern Divisions.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$12,900

Increase Local Expenditures – \$12,900/Permissive

Assumptions:

- According to the Comptroller, instances where the Comptroller is required to complete work for a county assessor's office are rare, occurring only once in 2010.
- According to the Comptroller, one county was billed \$12,863 in 2010 for work performed by the Comptroller's office due to the county's noncompliance with reappraisal or equalization requirements. Doubling the amount billed to local governments will result in an increase to state revenue of \$12,863 and a corresponding permissive increase to local expenditures.
- Fees will only be assessed when local governments are out of compliance with reappraisal or equalization requirements.
- According to the Comptroller, the Board of Equalization rarely, if ever, meets in various districts of the state. Deleting this requirement will not result in any significant impact to state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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